



NEW ZEALAND

Highly qualified team of accountants nationwide

Sedgwick's highly qualified team of accountants, valuation specialists and fraud examiners, provides forensic accounting, economic loss quantification, financial analysis and valuation services to insurance, legal, corporate and public sector clients.

Our approach

Our team of experts have extensive experience in handling large and complex losses across a broad range of industries. We adopt a flexible, commercial approach throughout the claim process. We will work closely with you to develop a claim resolution and settlement strategy, to avoid disputes and reduce the overall settlement time and cost.

The right team

When you appoint Sedgwick, you are using a team of highly experienced professionals, ensuring each claim – including business interruption and stock losses – are accurately quantified and resolved.

Responsiveness

With the support of Sedgwick's global network, we are able to rapidly respond to any loss situation and drive the business recovery process, irrespective of the challenges faced.

Managing cost

We develop practical solutions that enable businesses to safely resume operations quickly, therefore, containing costs.

Proactive loss management

We thoroughly investigate the basis of each claim and work closely with all stakeholders to achieve one common goal – the successful resolution of the claim in the shortest time frame possible.

Client focus

Our success is based on understanding our clients' needs and meeting these consistently and seamlessly.

Digital strategy

The ability to deploy technology is a vital component in adjusting today's losses - whether it's drone technology to get early sight of damages at inaccessible sites or video and online reporting to assist our clients in undertaking quicker and more accurate loss assessments. There is no doubt that the power of people is enhanced by a smart use of digital applications.

Integrity and trust

These are essential elements of our relationships as well as the financial expertise you can rely on.



For more information on how we can help, please contact:



Paul NorthHead of Forensic Accounting Services

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Our services

Our capability

- Business interruption claims
- Stock loss quantification and valuation
- Product recall and liability claims
- Fraud and employee fidelity claims
- Contingency
- Litigation support and dispute resolution
- · Accident benefits
- Subrogation
- Contract disputes
- Reinsurance and coverholder reviews
- Cyber financial loss claims

Business interruption claims

We specialise in the provision of forensic accounting for business interruption claims. Claims managers, captives, re-insurers and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim
- · Quantify the loss of profit
- Identify and quantify increased costs and savings
- Provide concise reports on our findings which are used as the basis to settle claims and assist with any subsequent recovery actions

Stock loss quantification and valuation

As forensic accountants, we have the expertise to review stock systems, to identify and resolve issues relevant to the quantification and valuation of stock.

The work we undertake varies for each loss, however, can involve:

- Carrying out stock counts after an incident
- · Quantify the loss of profit
- Retrieving stock records from accounting systems
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy

Product recall and liability claims

We have the capability and experience to assess, manage and quantify the costs and losses associated with:

- Product recall
- · Product guarantee
- Product liability



Fraud and employee fidelity claims

Our experienced accountants investigate the circumstances leading to the fraud, provide recommendations for strengthening internal controls and review the avenues for recovery.

Our reports set out the value of the losses claimed as a result of fraud and the extent to which they are supported.

As a result of our work, we are often asked to assist legal professionals and the police in civil and criminal proceedings.

Contingency

We have significant experience in managing and assessing event cancellations of trade shows, exhibitions, sports and entertainment events. We are also qualified to supervise prize draws for prize indemnity insurance cover.

Litigation support and dispute resolution

We work with your lawyers on insurance claims where there is a contemplation of litigation.

Our team regularly prepares independent expert witness reports which are admissible in litigation proceedings.

Our experts are experienced in giving credible and robust oral testimony.

We understand how to balance the needs of the insurer to help achieve the best outcome while making sure that our independence is not compromised should litigation be pursued.



Our team



Paul North
Head of Forensic
Accounting Services
BCom Dip CILA (UK) AILA (SA)

Paul has been a loss adjuster since 1991 and has acquired a lot of expertise in handling complex and large losses.

Paul specialises in business interruption and financial claims in various industries, such as manufacturing and process, brewing and bottling, paper and plastics, fishing and farming, retail, telecommunications, film and events, and food and beverage.

He also has great general adjusting skills in property damage, machinery breakdown, crime and liability claims.

Paul became the Head of FAS in 2023 and is looking forward to the challenge of leading our expanding FAS accounting team.

Auckland

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Stephen Hardy *Financial Loss Adjuster*BCom

Stephen has over 30 years' experience in financial and management accounting.

Business interruption is his main area of expertise, having analysed and quantified claims for a variety of industries and sectors. In particular, Stephen has a proven ability with dairy farm claims, specialising in loss of milk production.

Stephen is also qualified in the area of contingency and fidelity, specifically with the quantification of employee theft claims.



James Pickering *Financial Loss Adjuster*BCom/BProp

James is a recent addition to Sedgwick, having joined the company in 2023. He is working closely with senior financial loss adjusters to gain a better understanding of the field.

James holds a Bachelor of Commerce and Bachelor of Property degree, with majors in Accounting and Commercial Law. After completing his studies, he worked as an auditor specialising in the financial services industry.

Currently, James is a Provisional Member of Chartered Accountants Australia and New Zealand, and he is working towards becoming a Chartered Accountant in 2024.

Auckland

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Winnie Ye Financial Loss Adjuster BACC (CA)

Winnie is a trained tax specialist previously at Deloitte and ASB group. In addition, she was the accounts manager for a construction and manufacturing business. Winnie joined the forensic accounting services division in 2024.



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Timothy North *Financial Loss Adjuster*BBus (Hons)

Timothy is an accomplished professional with an honors degree in Economics from his Bachelor of Business (Finance) program. Since joining Sedgwick in 2023, he has applied his expertise to analyze Profit and Loss accounts and circumstances that can impact financial losses, ensure the accuracy of complex calculations, and keep claims on track through clear communication. He also drafts detailed reports for senior adjusters on complex claims and supports them in managing large, complex, and major losses. His precision and reliability make him a valuable asset to the team.

Auckland

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Jillian Oughton *Financial Loss Adjuster*BCom CA GradDipComm

Jillian first gained experience adjusting claims arising from the Canterbury Earthquakes.

She is also experienced in commercial accounting and in public practice accounting, specifically business advisory services.

Jillian specialises in business interruption, loss of rents and complex stock loss claims.

Tauranga

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Tim Stephenson Senior Financial Loss Adjuster BSc

Tim has more than 25 years' experience in the insurance industry, which includes over 20 years as a loss adjuster. Tim is also the financial loss mentor for the Central Region.

Tim specialises in claims arising from the construction and agriculture/horticulture industries.

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Tara Pickering *Financial Loss Adjuster*Bcom, CA

After completing a Bachelor of Commerce, majoring in Accounting and Commercial Law, Tara gained experience in public accounting as an auditor.

Tara became a Chartered Accountant is 2024.

Tara joined Sedgwick in 2022 and works closely with senior financial loss adjusters to refine her adjusting skills.

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Ashleigh Passos Financial Loss Adjuster CGMA

Ashleigh is Chartered Global
Management Accountant, with
over 15 years of management and
financial accounting experience.
Joining Sedgwick's Forensic
Advisory Services Division in 2023,
she has gained valuable industry
experience by working closely with
the forensic advisory team and
senior financial adjusters.

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Andrew Jameson *Financial Loss Adjuster*BCom ACLA ANZIIF (Snr Assoc)

Andrew has over 35 years' experience as a loss adjuster, handling both material damage and financial losses.

He has been heavily involved in large commercial losses resulting from the Christchurch Earthquakes.

Andrew has extensive experience handling losses in the meat and timber industries.

Christchurch

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Global solutions. Local expertise.



